

Collegiate Village Inn

FINANCIAL AID DEFERMENT

(UCF, VCC, & SCC)

Deferred payments for the Fall Semester are due **NO LATER THAN September 30th**
Deferred payments for the Spring Semester are due **NO LATER THAN January 31st**

The following is required to be eligible for Financial Aid Deferment:

1. You must choose the Financial Aid payment plan.
2. Complete this form in full & submit with a copy of your award letter (applications or agreements submitted without an award letter will not be considered). Be sure that the amount shown on your award letter is enough to cover your room and board expenses.
3. **2 month's room & board** must be received **with your contract to defer**. The remaining balance will be divided into two equal payments. Upon receipt of your 1st FA check or the date you are invoiced for (whichever comes first).
4. **Your balance must be PAID IN FULL** immediately upon receipt of your 2nd FA check or the date you are invoiced for (whichever comes first).

In addition to the above requirements, you understand the following terms:

1. Upon receipt of your FA you will pay the **balance in full** for that half of your contract.
2. It is your responsibility to pay. We do not receive payments directly from the FA source.
3. If your payment in full for a half of your contract is not received within 2 business days of the billing due date (due dates will be in **September** for the **Fall**, or **January** for the **Spring**), you will be charged a \$50.00 late fee.

If for some reason you do not receive your FA within the month of September or January, before the end of that month you will need to bring an official form from the FA office of your school stating what day you will receive your FA to the CVI business office. With the official form on file you will not be charged the \$50.00 late fee.

To request FINANCIAL AID deferment please complete the information below on the back of this page, indicate all awards you have applied for, and the amount you have been approved for. Then fax this form along with your HOUSING APPLICATION and AWARD LETTER to 407.380.8701. Upon approval a revised invoice will be sent to you. Please do not submit this form until you have been approved for Financial Aid.

CVI FINANCIAL AID DEFERMENT AGREEMENT

(UCF, VCC, & SCC)

I, _____, have been approved for Financial Aid during my studies at
(name)

_____. I have been awarded \$_____ in Financial
(name of the college you will be attending)

Aid through Pell Grant Stafford Loan Parent Plus Loan Private Loan.

I will receive \$_____ in awards during the _____ semester and \$_____ in awards during the _____ semester. The amount that will be deducted for tuition from my award each semester is: \$_____.

By signing this form you agree to follow the terms above. You understand that submitting this form amends your current payment plan and changes it to the Financial Aid payment plan. If you do not receive Financial Aid, you will be responsible for paying your room & board out of pocket. If you do not fulfill the requirements and terms during the first CVI semester, you will be changed to the Installment payment plan (with a price increase) and you will no longer be on the Financial Aid Deferment plan. If you fail a class and it will jeopardize your Financial Aid disbursement at any time during the length of your contract, you must notify the CVI business office immediately.

Resident Signature & S.S. # _____ Date _____

Parent Signature (If under 25) & S.S. # _____ Date _____

-FOR OFFICE USE ONLY-

Approved Date: _____

\$_____ from 1st Financial Aid Check

DUE NO LATER THAN: _____

\$_____ from 2nd Financial Aid Check

DUE NO LATER THAN: _____