

Collegiate Village Inn, Inc.

DEFERMENT INSTRUCTIONS for FULL SAIL Students*

*DEFERRED PAYMENTS ARE BILLED ACCORDING TO FULL SAIL'S FUNDS DISBURSEMENT SCHEDULE

VERY IMPORTANT!!!!!!

CVI's semester and Full Sail's semester are not the same. CVI Semester is equal to HALF of your contract. Full Sail Semester is equal to 8 months.

● 13 month contracts – Financial Aid to pay for your Room & Board at CVI must be received in your 1st semester (8 months) at Full Sail to use the deferment plan.

● 14 – 22 month contracts - Financial Aid to pay for your Room & Board at CVI must be received in your 1st & 2nd semesters (16 months) at Full Sail to use the deferment plan.

It is your responsibility to provide all required documents.

Your Financial Aid Advisor will not send CVI your AWARD LETTER.

Room & Board Deferment works like this.....

- You choose the INSTALLMENT payment option
- You pay 1st and last month's room & board to move in (1 when you sign your contract, 1 @ check in)
- Within the first month of your stay - bring a copy of your STIPEND SCHEDULE (living expense disbursement amounts & dates) to the business office at CVI.
- Based on your disbursement dates, we will offer you a temporary room & board deferment.
- When you receive your 1st Financial Aid check from Full Sail, you can change your payment plan to the Financial Aid payment option, receive a 2% discount and sign up for Financial Aid Deferment.

Financial Aid Deferment works like this.....

- You will have already paid 1st and last month's room & board and have been granted a temporary room & board deferment. Now you have the option of SAVING some \$\$!
- We will adjust your payment plan to the Financial Aid Payment option and give you a 2% discount for the entire term of your contract.
- You will pay the balance of your 1st half of your contract with the 1st Financial Aid Check you are given.
- You pay the balance of your contract when you receive your 2nd Financial Aid Check.

Financial Aid Deferment Example:

Unlimited Meals / Double Occupancy / 13 month Contract

Total Contract Amount: \$9,217 - becomes \$9,032.66 once deferment is approved & 2% discount is honored)

\$709 due when contract is signed

\$709 due when at check in

\$3,807.33 due from 1st Financial Aid Check

\$3,807.33 due from 2nd Financial Aid Check