

CVI FINANCIAL AID DEFERMENT

*****REQUESTS ARE ACCEPTED AFTER YOU HAVE MOVED IN ONLY*****

UCF/VCC/SCC STUDENTS

Deferred payments for the Fall Semester are due **NO LATER THAN September 30th**
Deferred payments for the Spring Semester are due **NO LATER THAN January 31st**

The following is required to be eligible for Financial Aid Deferment:

1. You must choose the Monthly Installment payment plan.
2. After your contract has been signed & returned, complete the UCF/VCC/SCC DEFERMENT REQUEST form in full & submit it with a copy of your award letter (applications or agreements submitted without an award letter will not be considered). Be sure that the amount shown on your award letter is enough to cover your room and board expenses.
3. **2 months' room & board** must be received **for deferment to be honored**. The remaining balance will be divided into two equal payments. Your first deferred payment is due upon receipt of your 1st FA check or the date you are invoiced for (whichever comes first).
4. **Your balance must be PAID IN FULL** immediately upon receipt of your 2nd FA check or the date you are invoiced for (whichever comes first).

In addition to the above requirements, you understand the following terms:

1. Upon receipt of your FA you will pay the **balance in full** for that half of your contract.
2. It is your responsibility to pay. We do not receive payments directly from the FA source.
3. If your payment in full for a half of your contract is not received within 2 business days of the billing due date (due dates will be in **September** for the **Fall**, or **January** for the **Spring**), you will be charged a \$50.00 late fee.
4. We do not honor SUMMER deferments.
5. Applications without parent/guardian's signature and social will not be considered. (if under 25 years of age)
6. **If for some reason you do not receive your FA within the month of September or January, before the end of that month you must bring an official form from the FA office of your school stating what day you will receive your FA to the CVI business office. With the official form on file you will not be charged the \$50.00 late fee.**

I, _____, have been approved for Financial Aid during my studies at _____.
(name of the college you will be attending) I have been awarded \$_____ in Financial

Aid through Pell Grant Stafford Loan Parent Plus Loan Private Loan.

During the FALL semester I will receive a total of \$_____ from the above source(s).

During the SPRING semester I will receive a total of \$_____ from the above source(s).

The amount that will be deducted for TUITION & BOOKS each semester is: \$_____.

I agree that I have read the above and understand the terms and conditions of Financial Aid Deferment. I understand that submitting this form amends my current payment plan to the Financial Aid payment plan which grants me a 2% discount. If I do not receive Financial Aid, I will pay my room & board out of pocket. If I do not fulfill the requirements and/or terms I will be changed to the Monthly Installment payment plan (with a price increase) and will not be eligible for deferments in the future. If I will have delayed disbursements for ANY REASON at any time during the length of my contract, I will notify the CVI business office immediately.

Resident Signature & S.S. # _____ Date _____

Parent Signature (If under 25) & S.S. # _____ Date _____

Upon approval a revised invoice will be sent to you.

Please do not submit this form until you have been approved for Financial Aid.